

**Palmira Master / RCC  
Balance Sheet**

As of Apr 2017

ASSETS	Operating	Reserve	RCC	Total
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1000 · Operating	598,083.69	-	42,048.78	640,132.47
1010 · Village Grill Cash Draw	-		800.00	800.00
1003 · Petty Cash	-		500.00	500.00
1011 · Mutual of Omaha Bank Reserve MM PMHOA	-	36,395.01		36,395.01
1011 · Mutual of Omaha Bank Reserve CD PMHO	-	500,000.00		500,000.00
1041 · BMO Harris Reserve CD Account RCC	-	126,994.16		126,994.16
1040 · BMO Harris Reserve Account RCC	-	-		-
<b>Total Checking/Savings</b>	<b>598,083.69</b>	<b>663,389.17</b>	<b>43,348.78</b>	<b>1,304,821.64</b>
<b>Accounts Receivable</b>				
1500 · Accounts Receivable- Owners	91,208.00	-	16,210.34	107,418.34
1600 · Due From Palmira Master	-	-	203,608.00	203,608.00
1601 · Due From Palmira Golf Club	-	-	(32.32)	(32.32)
1400 · Village Grill Inventory	-	-	6,065.69	6,065.69
<b>Total Accounts Receivable</b>	<b>91,208.00</b>	<b>-</b>	<b>225,851.71</b>	<b>317,059.71</b>
<b>Total Current Assets</b>	<b>689,291.69</b>	<b>663,389.17</b>	<b>269,200.49</b>	<b>1,621,881.35</b>
<b>Fixed Assets</b>				
2400 · Furniture & Fixtures	-		42,028.04	42,028.04
2500 · Accum Deprec.-Furniture & Fixtures	-		(22,356.81)	(22,356.81)
2410 · Equipment	87,425.55		52,069.33	139,494.88
2510 · Accumulated Deprec. - Equipment	(38,777.47)		(18,410.63)	(57,188.10)
2410 · Land Improvements	312,670.97		-	312,670.97
2520 · Accumulated Deprec. - Land improvements	(114,338.67)		-	(114,338.67)
1910 · Land Improvements - Fence	146,087.09		79,544.70	225,631.79
2510 · Accum Depe -Land Improvements - Fence	-		(18,243.05)	(18,243.05)
2440 · Leasehold Improvements	-		132,979.91	132,979.91
2540 · Accumulated Deprec. - Leasehold improvements	-		(63,029.26)	(63,029.26)
<b>Total Fixed Assets</b>	<b>393,067.47</b>	<b>-</b>	<b>184,582.23</b>	<b>577,649.70</b>
<b>Other Assets</b>				
1900 · Utilities - Deposits	15,001.00		7,440.00	22,441.00
1800 · P Due to/From RCC Reserves/Operating	-	-	-	-
<b>Total Other Assets</b>	<b>15,001.00</b>	<b>-</b>	<b>7,440.00</b>	<b>22,441.00</b>
<b>TOTAL ASSETS</b>	<b>1,097,360.16</b>	<b>663,389.17</b>	<b>461,222.72</b>	<b>2,221,972.05</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
3505 · Sales Tax Payable	144.00		2,024.85	2,168.85
3200 · Accounts Payable	20,832.31		32,258.99	53,091.30
<b>Total Accounts Payable</b>	<b>20,976.31</b>	<b>-</b>	<b>34,283.84</b>	<b>55,260.15</b>
<b>Other Current Liabilities</b>				
3300 · Village Grill Tips	-		(748.36)	(748.36)
3403 · Accrued Expenses	-		-	-
3570 · Accrued Expense	-		-	-
3310 · Due from/to Master/Reserves	-	-	-	-
3600 · Construction/Landscape deposit	10,000.00		-	10,000.00
3301 · Note Payable - Fences Project	-		-	-
<b>Total Other Current Liabilities</b>	<b>10,000.00</b>	<b>-</b>	<b>(748.36)</b>	<b>9,251.64</b>
<b>Total Current Liabilities</b>	<b>30,976.31</b>	<b>-</b>	<b>33,535.48</b>	<b>64,511.79</b>
<b>Deferred Income</b>				
3505 · Deferred Income - Owners	263,268.00		135,738.00	399,006.00
3510 · Cable Liability	87,590.98		-	87,590.98
3515 · Deferred Income - Renaissance	203,608.00		2,015.00	205,623.00
3515 · Deferred Income - Reserves	10,673.00		-	10,673.00
3530 · Deferred Income - Bocce Ball	-		2,983.93	2,983.93
3530 · Deferred Income - Tennis	-		42,045.52	42,045.52
<b>Total Deferred Income</b>	<b>565,139.98</b>	<b>-</b>	<b>182,782.45</b>	<b>747,922.43</b>
<b>Total Liabilities &amp; Deferred Income</b>	<b>596,116.29</b>	<b>-</b>	<b>216,317.93</b>	<b>812,434.22</b>
<b>Equity</b>				
4400 · Working Fund Capital Contribution	475,500.00	-	-	475,500.00
4300 · Working Fund Capital Distribution	(438,500.00)	-	-	(438,500.00)
4502 · Special Projects	-	-	-	-
4503 · Reserves Pooling - PMHOA	-	536,395.01	-	536,395.01
4503 · Reserves Pooling - RCC	-	126,994.16	-	126,994.16
4999 · Fund Balance	455,501.28		189,361.48	644,862.76
Net Income	8,742.59	-	55,543.31	64,285.90
<b>Total Equity</b>	<b>501,243.87</b>	<b>663,389.17</b>	<b>244,904.79</b>	<b>1,409,537.83</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,097,360.16</b>	<b>663,389.17</b>	<b>461,222.72</b>	<b>2,221,972.05</b>

**Palmira Master / Renaissance  
Profit & Loss  
Apr 2017**

	<u>Apr 2017</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan-Apr 2017</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Income Master</b>							
5020 · Owner Assessment Income	131,633.00	131,634.00	-1.00	526,534.00	526,536.00	-2.00	1,579,608.00
5033 · Miscellenous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5030 · Bar Code Income	265.00	100.00	165.00	1,410.00	400.00	1,010.00	1,200.00
5035 · Bank Interest Income	0.00	15.00	-15.00	0.00	60.00	-60.00	180.00
5036 · Rental Income	0.00	1,200.00	-1,200.00	2,400.00	4,800.00	-2,400.00	14,400.00
<b>Income Renaissance</b>							
5010 · Homeowners Income	67,870.00	67,869.00	1.00	271,478.00	271,476.00	2.00	814,428.00
5020 · Non-Resident Income	1,007.50	1,125.00	-117.50	4,045.00	4,500.00	-455.00	13,500.00
5022 · Transfer Fees	500.00	634.00	-134.00	2,850.00	2,536.00	314.00	7,600.00
5035 · Usage Fee - Spa	180.00	200.00	-20.00	670.00	650.00	20.00	1,200.00
5100 · Village Grill	30,205.98	20,439.00	9,766.98	101,046.88	82,563.00	18,483.88	153,733.00
5030 · Other Income	20.00	-	20.00	220.00	-	220.00	-
5015 · Tennis Income	7,350.69	7,559.00	-208.31	33,247.78	30,236.00	3,011.78	90,708.00
5301 · Bocce Income	372.53	310.00	62.53	1,600.10	1,240.00	360.10	3,720.00
5400 · Fitness Income	3,550.00	2,710.00	840.00	20,132.50	10,840.00	9,292.50	32,520.00
<b>Total Income</b>	<b>242,954.70</b>	<b>233,795.00</b>	<b>9,159.70</b>	<b>965,634.26</b>	<b>935,837.00</b>	<b>29,797.26</b>	<b>2,712,797.00</b>
<b>Expense Master</b>							
7000 · Administration	13,830.73	15,372.00	-1,541.27	80,439.95	81,273.00	-833.05	202,697.00
7200 · Utilities Electric	7,538.77	7,836.00	-297.23	29,159.55	31,344.00	-2,184.45	94,032.00
7300 · Utilities Water	198.84	130.00	68.84	531.65	520.00	11.65	1,560.00
7399 · Access Control	20,629.15	21,260.00	-630.85	78,322.92	84,900.00	-6,577.08	254,560.00
7501 · Maintenance Common Areas	5,022.91	3,843.00	1,179.91	76,572.45	72,822.00	3,750.45	135,026.00
7600 · Maintenance Fountains	1,015.00	1,515.00	-500.00	6,420.50	9,245.00	-2,824.50	30,920.00
7700 · Maintenance Entry Walls	0.00	2,875.00	-2,875.00	0.00	2,875.00	-2,875.00	5,750.00
7800 · Maintenance Landscapes	46,002.71	64,159.00	-18,156.29	209,323.25	232,039.00	-22,715.75	730,311.00
8100 · Bonita Beach Road CDD	940.94	2,016.00	-1,075.06	5,583.38	6,714.00	-1,130.62	19,692.00
8200 · Parklands West CDD	6,591.83	8,618.00	-2,026.17	26,622.41	29,722.00	-3,099.59	87,416.00
8300 · Parklands East CDD	4,186.56	3,402.00	784.56	8,625.35	11,008.00	-2,382.65	33,424.00
7900 · Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Expense Renaissance</b>							
6000 · General & Admin	18,026.24	16,875.00	1,151.24	76,680.51	70,624.00	6,056.51	208,217.00
6100 · Fitness	11,921.01	10,637.00	1,284.01	49,998.46	42,547.00	7,451.46	127,643.00
6200 · Activities	3,002.07	250.00	2,752.07	6,199.09	6,750.00	-550.91	9,750.00
6229 · Bocce Ball/Pickle Ball/Basketball	302.10	194.00	108.10	1,740.22	776.00	964.22	2,328.00
6300 · Tennis	8,789.45	9,828.00	-1,038.55	37,966.61	46,301.00	-8,334.39	129,398.00
6400 · Pool	4,881.10	4,769.00	112.10	21,425.91	19,076.00	2,349.91	57,228.00
6500 · Locker Rooms	338.06	350.00	-11.94	1,346.18	1,400.00	-53.82	4,200.00
6600 · Maintenance	8,739.82	10,327.00	-1,587.18	42,914.85	56,308.00	-13,393.15	163,921.00
6700 · Utilities	6,368.27	5,877.00	491.27	24,329.27	23,508.00	821.27	70,524.00
6800 · Village Grill	15,541.91	16,159.00	-617.09	59,577.38	64,636.00	-5,058.62	193,905.00
5600 · Cost of Sales - Village Grill	9,198.90	5,585.00	3,613.90	30,904.51	29,626.00	1,278.51	57,762.00
6900 · Pronto/Park	210.91	525.00	-314.09	17,839.96	16,956.00	883.96	20,868.00
7000 · Other Expenses	2,206.00	2,210.00	-4.00	8,824.00	8,840.00	-16.00	71,665.00
<b>Total Expense</b>	<b>195,483.28</b>	<b>214,612.00</b>	<b>-19,128.72</b>	<b>901,348.36</b>	<b>949,810.00</b>	<b>-48,461.64</b>	<b>2,712,797.00</b>
<b>Net Income</b>	<b>47,471.42</b>	<b>19,183.00</b>	<b>28,288.42</b>	<b>64,285.90</b>	<b>-13,973.00</b>	<b>78,258.90</b>	<b>0.00</b>
<b>SUMMARY</b>							
Palmira Master	25,940.56	1,923.00	24,017.56	8,742.59	-30,666.00	39,408.59	
RCC	21,530.86	17,260.00	4,270.86	55,543.31	16,693.00	38,850.31	
<b>Total</b>	<b>47,471.42</b>	<b>19,183.00</b>	<b>28,288.42</b>	<b>64,285.90</b>	<b>-13,973.00</b>	<b>78,258.90</b>	
Depreciation PMHOA	-	-	-	-	-	-	
Depreciation RCC	-	-	-	-	-	-	
<b>Total without Depreciation</b>	<b>47,471.42</b>	<b>19,183.00</b>	<b>28,288.42</b>	<b>64,285.90</b>	<b>(13,973.00)</b>	<b>78,258.90</b>	